

BUDGET TRANSFER AUTHORITY

In keeping with the need for periodic reconciliation of the school department's budget, the School Committee will consider requests for transfers of funds as they are recommended by the Superintendent.

The Committee wishes to be kept abreast of the need for these adjustments so that it may act promptly and expedite financial record keeping for the school district.

All requests for transfers between the major accounts must be submitted to the School Committee for approval. Transfers between line items within a major account must be reported to the School Committee as part of the Business Manager's monthly report at the business meetings of the School Committee.

SOURCE: MASC August 2016